



Town of Deering, 762 Deering Center Road, Deering NH. 03244

Trustees of the Trust Funds Meeting Minutes from February 16, 2024

Meeting called to order at 11:00 am

In attendance: JP Marzullo and Elizabeth Kirby

Pledge of Allegiance

- 1) Elizabeth motioned to approve the minutes from January 25, 2023. JP seconded. Motion passed.
- 2) Monthly statements were reviewed.
- 3) Withdrawal Request Forms - Highway Dept. Ventilation System. Form unavailable. Task moved to the next TOTTF meeting TBD.
- 4) Currently the Common Trust consists of Cemetery Perpetual Care Funds(CPC Funds) and 13 funds not affiliated with the CPC Funds. These needed to be separated for the MS-9. Elizabeth made a motion to remove the funds(see attached) not associated with the CPC Funds(see attached) from the Common Trusts into their own line items. This will allow the income from the CPCF to be requested by the Cemetery Trustees and distributed to the Deering Town general account. JP seconded. Motion passed.
- 5) Review terms with TD Bank. Elizabeth suggested the Trustees review the services provided by TD Bank and Bank of NH. Discussion was regarding the interest rate available through both financial institutions and MS-9 and MS-10 services available through the Bank of NH. Elizabeth made a motion to invite Bank of NH to come and talk to the Trustees regarding their services and explore our options. JP seconded. Motion passed.

Elizabeth motioned to adjourn the meeting at 11:20 am. JP seconded. Motion passed.

Next meeting: TBD

Deering Common Trust Fund 2023 -

2023 - Town of Deering "Cemetery Perpetual Care" Fund Detail

Line	Year of Creation	Trust Fund NAME	PURPOSE	FUND BALANCE 1/1/2023	PRINCIPAL Balance 1/1/2023	New Funds	Cash Gifts or Loans on Withdrawals	PRINCIPAL Balance 12/31/2023	%	INCOME Balance 1/1/2023	Income	Expended	INCOME Balance 12/31/2023	FUND Balance 12/31/2023
212	2007	SEVIN & JOHNSON	Perpetual Care	1,824.39	1,824.47	0.00	0.00	1,824.47	1.70%	187.72	34.86	0.00	202.57	1,889.64
213	2008	JANE W FORD	Perpetual Care	1,068.29	987.42	0.00	0.00	987.42	1.00%	80.47	32.38	0.00	112.85	1,000.47
214	2019	ROSEMARY THING	Perpetual Care	1,068.29	987.42	0.00	0.00	987.42	1.00%	80.47	32.38	0.00	112.85	1,000.47
215	2011	THOMAS & BARBARA GRANNUSH	Perpetual Care	525.15	493.32	0.00	0.00	493.32	0.50%	35.83	15.94	0.00	51.77	545.09
216	2012	CHELTINE BODSONEAU	Perpetual Care	505.30	524.06	0.00	0.00	524.06	0.52%	31.45	24.73	0.00	46.18	572.23
217	2012	BRIAN & ERIN MACR	Perpetual Care	1,028.42	980.76	0.00	0.00	980.76	0.95%	57.46	30.48	0.00	87.94	1,049.20
218	2013	GREGORY & GLORIA CLAPP	Perpetual Care	488.46	475.34	0.00	0.00	475.34	0.46%	17.12	14.73	0.00	31.84	509.38
219	2013	PATROIA DRINK	Perpetual Care	937.32	943.09	0.00	0.00	943.09	0.92%	34.23	29.44	0.00	43.67	1,009.76
220	2013	LISA G BATHURST	Perpetual Care	937.32	943.09	0.00	0.00	943.09	0.92%	34.23	29.44	0.00	43.67	1,009.76
221	2013	FRANCIS F HANGLBERTS	Perpetual Care	394.67	352.00	0.00	0.00	352.00	0.33%	6.67	32.74	0.00	39.41	393.42
222	2013	ETLA & ANDREW MORRIS	Perpetual Care	394.67	352.00	0.00	0.00	352.00	0.33%	6.67	32.74	0.00	39.41	393.42
223	2015	JOHN & SANDRA MCCULLOUGH	Perpetual Care	713.34	700.00	0.00	0.00	700.00	0.67%	33.34	21.49	0.00	54.83	734.83
224	2018	TINA MORRIS	Perpetual Care	305.22	302.00	0.00	0.00	302.00	0.29%	5.22	32.70	0.00	37.92	340.92
225	2018	THOMAS & JIAN BURKE	Perpetual Care	305.22	302.00	0.00	0.00	302.00	0.29%	5.22	32.70	0.00	37.92	340.92
226	2019	ROBERT MACINTOSH	Perpetual Care	0.00	0.00	1,480.00	0.00	1,480.00	1.50%	0.00	48.30	0.00	48.30	1,448.30
				\$18,181.39	\$18,066.38	\$1,480.00	\$0.00	\$18,546.38	100.00%	\$13,095.49	\$2,216.67	\$0.00	\$15,311.76	\$20,968.38
										Income to Spend	\$2,216.67			

Deering Common Trust Fund 2023 -

2023 - Town of Deering "Common Trust" Fund Detail

Line	Year of Creation	Trust Fund NAME	PURPOSE	FUND BALANCE 1/1/2023	PRINCIPAL Balance 1/1/2023	New Funds	Cash Gifts or Loans on Withdrawals	PRINCIPAL Balance 12/31/2023	%	INCOME Balance 1/1/2023	Income	Expended	INCOME Balance 12/31/2023	FUND Balance 12/31/2023
3	1974	TOWN CELEBRATION ACCOUNT	Celebrations	3,216.09	929.53	0.00	0.00	929.53	7.65%	2,286.56	96.88	0.00	2,383.44	3,111.97
4	2002	DEERING CEMETERY MAINT	Cemetery (Deering)	0.00	0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00
5	1915	EAST DEERING CEMETERY	Cemetery (E Deering)	337.87	305.58	0.00	0.00	305.58	0.80%	31.79	10.16	0.00	41.95	347.54
6	2004	KOHLMANN Fund	Cemetery (Kohlmann)	1,815.43	4,647.64	0.00	0.00	4,647.64	13.84%	1,567.79	175.18	0.00	1,742.97	5,990.61
7	1987	WOLF FAMILY CEMETERY	Cemetery (Wolf)	3,380.07	3,165.91	0.00	0.00	3,165.91	9.00%	3,398.16	301.22	0.00	3,700.38	5,465.29
8	1915	ELMER LOCKS MEM. Fund	Flag Pole	347.83	305.58	0.00	0.00	305.58	0.83%	42.25	10.48	0.00	52.73	358.31
9	1989	BESSE BOO ELLIS Fund	Flowers	283.85	245.67	0.00	0.00	245.67	0.88%	43.18	8.55	0.00	50.73	292.40
10	1989	CLEMENT IRON FENCE in front of CLEMENT Lots	Iron Fence	3,319.36	762.21	0.00	0.00	762.21	3.14%	557.15	30.74	0.00	587.89	1,350.11
11	1989	J BOY CLEMENT Lot LAWN Fund	Lawn Care	688.88	615.17	0.00	0.00	615.17	1.64%	77.71	30.75	0.00	108.46	799.63
12	1893	DICKY SCHOOL Fund	School Fund	1,826.65	1,567.48	0.00	0.00	1,567.48	3.87%	99.17	49.00	0.00	108.17	1,675.65
13	1914	FRANKLIN P. GOODALL SCHOOL Fund	School Fund	1,581.51	1,525.63	0.00	0.00	1,525.63	3.76%	55.88	47.64	0.00	103.52	1,629.15
14	1980	TURBE SCHOOL FUND 1A/1 TURBE ACADEMY	School Fund	1,581.51	1,525.63	0.00	0.00	1,525.63	3.76%	55.88	47.64	0.00	103.52	1,629.15
15	1918	HANNAH JANE WALLACE & ELIZABETH P GOVE F. Town Purpose	Town Purpose	21,867.82	15,255.88	0.00	0.00	15,255.88	52.03%	6,613.94	658.74	0.00	7,272.68	21,528.56
				\$42,826.39	\$28,839.91	\$0.00	\$0.00	\$28,839.91	100.00%	\$13,386.48	\$1,265.99	\$0.00	\$14,652.47	\$41,292.38
										Income to Spend	1,265.99			